

26 October 2016

**Wheelsure Holdings Plc**  
("Wheelsure" or the "Company")

**Results of subscription**

Further to the announcement made on the 19<sup>th</sup> October 2016, Wheelsure (ISDX: WHLP), the industrial engineering company, is pleased to announce the subscription (the "**Subscription**") of 10,600,000 new ordinary shares (the "**Subscription Shares**") to raise a total of £106,000 (before expenses) has been completed. All Subscription Shares have been subscribed for at a price of 1 penny per Subscription Share (the "**Subscription Price**").

It is expected that the Subscription Shares will be admitted to trading on or around 26th October 2016 ("**Admission**"). The Subscription Shares will rank pari passu in all respects with the Company's existing ordinary shares. The Subscription results in the new issue of 10,600,000 new ordinary shares, representing approximately 6.06 per cent. of the Company's issued ordinary share capital as enlarged by the Subscription.

The funds raised will be used as working capital to fund growth in sales, as already reported in the Company's Interim Statement issued on the 24 May 2016.

*Significant shareholdings*

A number of the Company's existing shareholders have participated in the Subscription. Insofar as the Company is aware, the issue of the Subscription Shares will result in the following changes to the Company's significant shareholders:

<b>Name of Subscriber</b>	<b>Current interest in Ordinary Shares</b>	<b>Number of Subscription Shares</b>	<b>Interest in Ordinary Shares upon Admission</b>	<b>Percentage of voting rights in the Company upon Admission</b>
Miton Asset Management	15,000,000	2,800,000	17,800,000	10.18
Walker Crips	12,840,157	3,300,000	16,140,157	9.23
JM Finn Nominees Ltd	12,363,065	2,500,000	14,863,065	8.50

*Director shareholdings*

Gerhard Dodl, CEO, participated in the Subscription on identical terms to the other Subscribers, for 500,000 shares. Gerhard Dodl now has an interest in 4,215,000 shares representing approximately 2.41 per cent. of the Company's issued ordinary share capital as enlarged by the Subscription.

*Total Voting Rights*

Upon Admission, following the issue of the Subscription Shares, the Company's issued ordinary share capital will consist of 174,794,226 ordinary shares, with one voting right each. Therefore upon Admission, the above figure of 174,794,226 may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

The directors of the Company are responsible for the contents of this announcement.

Enquiries:

<b>Wheelsure Holdings plc</b>	01525 840 557
Gerhard Dodl, CEO	
<b>Daniel Stewart &amp; Company Plc</b>	0207 776 6550
Peter Shea/Asha Chotai - Corporate Adviser	
David Lawman - Broker	
<b>About Wheelsure holdings</b>	

Wheelsure Holdings plc is a holding company for a Group which develops and commercialises innovative products that meet safety needs throughout the world.