

18 November 2016

Wheelsure Holdings Plc
("Wheelsure" or the "Company")

Issue of Equity

Wheelsure Holdings plc (ISDX: WHLP), the ISDX quoted industrial engineering company is pleased to announce that with its wholly owned subsidiary Tracksure Ltd, it has entered into an agreement with its agent that holds the exclusive agency for Italy ("Agent"), whereby the Agent will subscribe up to a maximum of 4,545,454 ordinary shares at 1 pence each in lieu of commission earned by the Agent during the period until 31 August 2017 ("Proposed Subscription"). Initially the Company will be issuing 562,400 new ordinary shares of 1 pence each in the Company ("Initial Subscription Shares") to the Agent at a price of 1 pence each in lieu of commission earned by the Agent of Euro 6,186 (£5,624).

The recent fund raise announced on 26 October 2016 was conducted by Daniel Stewart & Company Plc ("Daniel Stewart"). As part of the fee arrangements, the Company has issued a total of 500,000 new ordinary shares each to Daniel Stewart at the price of 1 pence together with warrants to subscribe for 3,517,133 new ordinary shares to Daniel Stewart exercisable at 1 pence each at any time in the next five years.

It is expected that the Initial Subscription Shares together with 500,000 new ordinary shares issued to Daniel Stewart will be admitted to trading on or around 18 November 2016 ("Admission"). The Initial Subscription Shares and the ordinary shares being issued to Daniel Stewart will rank pari passu in all respects with the Company's existing ordinary shares.

Total Voting Rights

In accordance with the Financial Conduct Authority's Disclosure and Transparency Rules, the Company hereby announces that it has 175,856,626 ordinary shares of 1 pence each in issue, each share carrying the right to one vote. The company does not hold any ordinary shares in treasury.

The above figure of 175,856,626 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

The directors of the Company are responsible for the contents of this announcement.

Enquiries:

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About Wheelsure holdings

Wheelsure Holdings plc is a holding company for a Group which develops and commercialises innovative products that meet safety needs throughout the world.