

Wheelsure Holdings plc

("Wheelsure", the "Company" or the "Group")

Temporary Suspension

The Board of Wheelsure (AQSE: WHLP), the AQSE quoted industrial engineering company, announces a delay to the publication of its financial results for the year ended 31 August 2022, due to be published by 28 February 2023. Wheelsure's annual results will be published as soon as they are available with the audit work expected to be concluded in the coming weeks. The Company has, therefore, requested a temporary suspension of trading in the Company's ordinary shares pursuant to the rules of the AQSE Growth Market which will be effective from 08:00 a.m. today.

Further to the announcement of 19 December 2023, the Company also advises that conversations in respect of raising further working capital are ongoing with a number of providers but, in the meantime, working capital remains severely constrained. Whilst the Company is optimistic these conversation will conclude positively, shortly, and the Company's growing order book will be able to be realised, there can be no certainty that further funding will be raised. The Company may, following publication of its accounts, request that the temporary suspension is extended if further funding has not been received in the meantime.

The Directors of the Company are responsible for the release of this announcement.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 (which forms part of domestic UK law pursuant to the European Union (Withdrawal) Act 2018.

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About Wheelsure Holdings

Wheelsure Holdings plc is a holding company for a Group which develops and commercialises innovative products that meet safety needs throughout the world.

Forward-looking Statements

Certain statements in this announcement, are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should", "envisage", "estimate", "intend", "may", "plan", "potentially", "expect", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors.