

17 June 2019

Wheelsure Holdings plc

("Wheelsure" or the "Group")

AGM Statement

Wheelsure Holdings plc will today hold its Annual General Meeting ("AGM") at Smith & Williamson, 25 Moorgate, London, EC2R 6AY at 11.00 a.m.

At the AGM, Gerry Mulder, Chairman will make the following statement

The Company continues to make steady progress, building on the relationships with key customers that have been established over many years. Since the half year end on 28 February, further orders have been received from London Underground and DLR in the UK and Siemens in Germany and the current order book is encouraging.

As announced in the interim results, the Company recently obtained a working capital facility which enables it to continue to serve its existing customer base and to develop new business opportunities. However the current activities may not generate sufficient cash flows and if so, the Company would require additional capital though there can be no certainty that such funds will be available.

I would like to thank my fellow directors for their continued contribution to the Company and in particular Gerhard Dodl for his tireless efforts to make Wheelsure a success and deliver value to shareholders.

The directors of the Company are responsible for the contents of this announcement.

Enquiries:

Wheelsure Holdings plc 01525 840 557
Gerhard Dodl, CEO

About Wheelsure Holdings plc

Wheelsure Holdings plc is a holding company for a group which develops and commercialises innovative products that meet safety needs throughout the world.