

22 May 2020

Wheelsure Holdings plc
(“Wheelsure” or the “Company”)

Results of General Meeting

Wheelsure is pleased to announce that, at its general meeting held earlier today, all resolutions were duly passed.

As a result of shareholders passing the resolutions, the Company’s share capital will be reorganised such that each ordinary shares will be sub-divided into one ordinary share of 0.01 pence and 1 deferred share of 0.99 pence and, subsequently, every 100 ordinary shares of 0.01 pence each be consolidated into one new ordinary share of 1 penny (“New Ordinary Share”). As detailed in the Company’s circular of 6 May 2020, immediately prior to the consolidation taking place, the Company will issue 74 ordinary shares in order that the number of shares in issue prior to the reorganisation is divisible by 100.

Following the share capital consolidation:

1. the Company’s new issued share capital will comprise 2,402,058 ordinary shares of 1 pence each (“New Ordinary Shares”); and
2. the Company’s ISIN will change from GB0033277178 to GB00BM950Z45.

Application for the 74 additional shares, together with the application for the New Ordinary Shares has been made to AQSE and admission to trading on AQSE Growth Market is expected on or around 26 May 2020 and 27 May 2020 respectively.

Total Voting Rights

Following the share capital reorganisation and readmission of the New Ordinary Shares, the Company’s issued share capital will comprise 2,402,058 ordinary shares of 1 pence each which may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA’s Disclosure Guidance and Transparency Rules. The Company does not hold any shares in treasury.

This announcement contains inside information for the purposes of Article 7 of the Regulation (EU) No 596/2014.

The directors of the Company accept responsibility for the contents of this announcement.

Enquiries:

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About Wheelsure Holdings

Wheelsure Holdings plc is a holding company for a Group which develops and commercialises innovative products that meet safety needs throughout the world.