

12 March 2021

## **Wheelsure Holdings plc**

("Wheelsure" or the "Company")

### **Subscription, Issue of Equity and Directorate Change**

Wheelsure announces that it has raised approximately £25,000 by way of subscriptions for 185,185 new ordinary shares ("Subscription Shares") at a price of 13.5 pence per share ("Subscription"). The proceeds of the subscriptions will be used for general working capital purposes.

The Subscription has been undertaken by Bluebell Investment & Consulting GmbH and will, on Admission, represent approximately 4.91 per cent. of the Company's enlarged issued share capital.

Application has been made for the admission of the Subscription Shares to trading on the AQSE Growth Market ("Admission"). It is expected that Admission will take place at or around 8.00 a.m. (London time) on or around 17 March 2021. The Subscription Shares will, when issued, be credited as fully paid and will rank *pari passu* in all respects with the Company's existing issued ordinary shares.

#### **Total Voting Rights**

Following Admission of the Subscription Shares, the Company's issued share capital will consist of 3,768,243 ordinary shares. This number may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules. The Company does not hold any shares in treasury.

#### **Directorate Change**

The Company also announced that Gerry Mulder has resigned as Chairman of the Company with immediate effect. John Allen, a non-executive director, has assumed the role of Interim Non-executive Chairman. The board would like to thank Gerry for his support to the Company over the years and wish him well with his future endeavours.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 (which forms part of domestic UK law pursuant to the European Union (Withdrawal) Act 2018).

#### **Enquiries:**

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#### **About Wheelsure Holdings**

Wheelsure Holdings plc is a holding company for a Group which develops and commercialises innovative products that meet safety needs throughout the world.

